



Clearwater Acquires the Senior Care Residence “Valle Inclán” in Vilanova de Arousa.

Clearwater is proud to announce that it has finalized the acquisition of the Senior Care facility “Valle Inclán” in the delightful seaside town of Villanova de Arousa in Galicia, in northwestern Spain. Following an extensive rehabilitation and modernization to raise the facility to “world class” level, it will be renamed “Residencia Virgen de Lourdes” and have a capacity for 250 residents in both single and double rooms. The inauguration of “Residencia Virgen de Lourdes” is programmed for February 11, 2021, to coincide with the Feast Day of Our Lady of Lourdes.

This is the first acquisition of a Senior Care facility in Galicia for Clearwater, a company of Canadian origin, but it will not be the last. In comments to the Galician press, James Levy-Newman, Director of Clearwater in Spain, stated, “Our investment in the Senior Care complex in Villanova de Arousa is the keystone of our expansion plan in Galicia. We are pleased to be able to introduce our model of excellence in Senior Care facilities to this important part of the Spanish marketplace. Our choice of Villanova de Arousa as our first acquisition in Galicia was strongly influenced by the numerous advantages of this location, including its mild Atlantic climate, seaside views, the world-renowned quality of its gastronomic offerings, excellent infrastructure,



the quality of the health care professionals and facilities, and finally, the warm welcome that Clearwater received from all concerned parties from the very beginning of this journey”.

The extensive rehabilitation of the facility is aimed at creating an unparalleled property both in terms of the quality of the offering, as well as the extensive range of additional services to be offered to promote the well-being and satisfaction of the residents of Virgin de Lourdes.

In the coming months the entire building will undergo an integral renovation from basement to rooftop, including all the resident rooms as well as the common living areas. The result will be a luxury “world class” private retirement home facility with capacity for 250 residents distributed between individual and double rooms. The ground floor, with over 2300 square meters of space in an open plan, include a welcoming reception area, comfortable private meeting rooms for visitors, a cafeteria and areas dedicated to varied exclusive services that will facilitate the comfort and enjoyment of the residents and their friends and families.

As quoted in the press coverage, Mr. Levy-Newman stated, “A modern understanding of a what a senior care residence should be is not focused only on providing superb care for the residents, but also working tirelessly toward improving their health and well-being



through applying modern techniques of physiotherapy and pain management that can dramatically increase quality of life in many cases. Our approach is to reject the mentality that accepts pain and loss of mobility as a so-called normal part of aging. For this reason our residence in Villanova de Arousa will include integrated rehabilitation and pain-management capabilities that have not been seen in the Spanish market until this time."

To achieve this end, the Residence will feature an integrated leading-edge Geriatric Medicine Clinic that will offer among many other services a Pain Management Unit under the direction of prestigious anesthesiologists, a unit specialized in geriatric dentistry, as well as an Oxygen Therapy unit and a water therapy area that will offer saunas and steam baths. Additionally, the Geriatric Medicine Clinic includes a heated pool of over 112 square meters designed especially for geriatric therapeutic use. Every component of the clinic will include the latest technological advances and specialized care focused on geriatric rehabilitation and improvement in quality of life of our residents.

Another key highlight of this project is the fact that the residence is very close to the waterfront beach. At Clearwater we are well aware of the very beneficial effects, both psychological as well as physiological of the beachfront, sea views and breezes. For this reason, the residence will provide an ecological shuttle transport to



the beach area which will in turn be furnished with comfortable table and chairs to make these beach visits most enjoyable.

In the words of Clearwater's Director in Spain, "What we are really trying to achieve is that our residents not only maintain their health under our care, but in fact experience an improvement in every sense, both in terms of mental health as well as physical. Our objective and hope is that in this way our residents are better able to enjoy this time in their lives that can and should be enriching and enjoyable for them, for their families as well as for we who have the privilege of being trusted with their care."

In short, the inauguration of "Residencia Virgen de Lourdes" in February 2021 will not only set a new standard in geriatric care in Spain, but will also improve the life our residents while at the same time fostering the creation of quality employment and economic activity in Galicia.